



IMPACT 2024

Through Extension programs across the nation, Family and Consumer Sciences Extension Educators provide a multitude of Educational opportunities to meet the needs of diverse audiences.

Financial Management

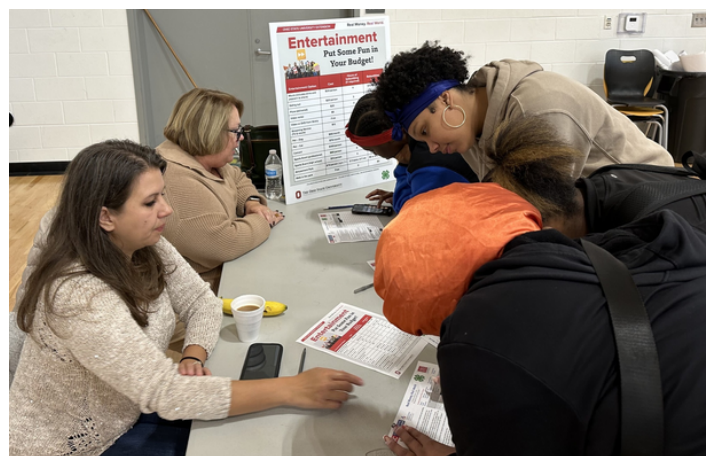
Extension Family and Consumer Sciences Educators/Agents found various ways to provide the community with educational opportunities for financial wellbeing. Some programs target adults, but plenty of workshops exist for youth, families, and older adults.

Money Management

Arizona's *Financial Literacy* program participants identified average annual "spending leaks" of \$2,657 or about \$51 per week. Close to half of respondents (42%) indicated saving more after identifying leaks. **Minnesota** reached 899 participants with their financial capability webinars; several were offered in Spanish. Participants indicated intent to apply information. **South Dakota** offered personal finance education and participants planned to use the skill they learned and reported being confident in budgeting, setting goals, managing debt, increasing income, decreasing expenses, and prioritizing bill payments. **Indiana** offered "Where Does Your Money Go?" to participants who noted increased knowledge in finding spending leaks, and 90% thought differently about managing money. **West Virginia** 76.2% of participants reported high financial knowledge, and more than half (54.4%) were confident in making financial decisions and managing spending post program. **Idaho** *Financial Clutter* e-mail challenge received 1,393 check-ins, participants donating 1,200 boxes, bags, and items to thrift stores with an estimated value of \$59,600. **Kentucky's** "Recover Your Finances" offered financial education for those in recovery, 65% reported an increased understanding in how to prepare a personal budget.

Youth

Texas provided *Success Powered by You* with other programs that reached 1,359 participants and supported 76,400 jobs with an estimated annual wage base of \$1.65B. **Indiana** offered the "Captain Cash" for students of all abilities. The assessments showed substantial knowledge increases about earning, saving, spending, and borrowing. **Colorado** used the *All My Money* curriculum to help high school students work on their capstone projects (credit use, spending, and saving). **North Carolina's** financial management program reached 2,259 people, 50% of whom were youth taking *Real Money, Real World*. **Oklahoman** and **Arkansan** youth learned essential life skills through an interactive financial simulation. In **Oklahoma**, 78% of participants reported they are more likely to practice positive and responsible money habits. **Minnesota** provided *Junior Achievement* to 76 elementary students on money decisions, the importance of money to a community, and how people contribute to and benefit from a community.



"Kids are expensive! I hadn't considered the cost of childcare, insurance, or food. I wanted to buy a Mustang, but I hadn't considered how a car seat would fit in the back."

Financial Coaching

Minnesota trained 19 community professionals in the *Dollar Works 2* train-the-trainer sessions to increase their knowledge and teach essential financial capability. 92% indicating they were likely/highly likely to use the curriculum in their work. **Maryland** trained *Master Money Mentors* who delivered 222 hours of service at an in-kind value of \$7,051.65. Maine offered financial coaching to agricultural producers and community members (\$1110 value) to build confidence and knowledge around personal finance. **Wisconsin** trained 199 clients, 79% of them developed a spending plan and 66% reported decreased stress. Participants added \$53,606 to their savings accounts and paid down \$142,393 in debt.

Estate Planning

Montana delivered the estate planning program in partnership with AARP Montana in 70 locations with close to 8,000 participants. **Wisconsin** 86% of survey respondents said "*Rent Smart*" will help them obtain appropriate housing by keeping it safer, more affordable, and better quality. **Ohio**, in partnership with the Ohio Housing Finance Agency, educated new homebuyers about budgeting, goal setting, and planning for maintenance/repairs. The homes' average appraised value was \$182,783, a total of \$57.8 million. **Utah** 94% of participants demonstrate an improved understanding of financial wellness. 95% intend to change their personal finance practices positively.

Health Insurance Literacy

Kansas offered health insurance education for seniors, including Medicare plan comparisons and explanation of benefits. Individuals changed their prescription drugs or Medicare plans, saving Kansans \$5,342,613. **Maryland** delivered the *Smart Choice, Smart Use* program to reduce confusion and help consumers better understand and use their health insurance, save money, and improve health.

"Thank you so much for doing this for us. It takes the worry off my shoulders and helps me know I have the right plan!"



This report was compiled by Rozalia Horvath, Penn State Extension, Amanda Dame, University of Kentucky Cooperative Extension and Christine Zellers, NEAFCS Vice President Public Affairs. For more information, email zellers@njaes.rutgers.edu.

Raising kids, Eating right, Spending smart



National Extension Association of Family and Consumer Sciences (NEAFCS) provides professional development for Extension professionals who improve the quality of life for individuals, families, and communities and provide education in the areas of: Childhood Obesity Prevention; Community Health and Wellness; Diabetes Prevention and Management; Financial Management; Food and Nutrition; Food Safety; Healthy Homes and the Environment; Improving Children's Lives; and Protecting our Resources – Family Life. NEAFCS is an equal opportunity/affirmative action association. NEAFCS values and seeks a diverse membership. There shall be no barriers to full participation in this organization on the basis of race, color, gender, age, religion, national origin, disability, veteran status, or sexual orientation. Membership is not by invitation. (Strategic Plan 1993-97)