

Endowment Contributions in 2021

Dianne Gertson (TX), President

What is an endowment? Endowed funds differ from others in that the total amount of the gift is invested. Each year, only a portion of the income earned is spent while the remainder may be added to principal for growth. One of the advantages of an endowment is that it provides dependable, perpetual income to a cause, in our case, NEAFCS.

A little history. The NEAFCS Endowment was started in 2004. The initial goal was \$300,000 by 2009. It took a bit longer to reach the goal. The \$300,000 goal was reached in 2017 with contributions from the NEAFCS operating account. Now that the Endowment is fully funded, the *investment income* is available for NEAFCS to use for member benefits, while we never touch the principal. For the first few years, this income was used to fund scholarships for Annual Session, JCEP Extension Leadership Conference, JCEP Public Issues and Leadership Development Conference as well as leadership development for the Board and members.

In 2020-2021, the Endowment Committee created a proposal process to award funds to committees or groups of members. The four target areas for proposals are: Leadership and Professional Development; Awards and Recognition; Public Issues; and Diversity. In the first year of the new grant process, four proposals totaling \$10,000 were awarded. For more on the proposal process, visit the following link - <https://neafcs.memberclicks.net/endowment-grant>.

I have selected the NEAFCS Endowment for the 2021 President's Charity. I'm encouraging each member to donate \$21 or more in 2021. The Endowment Committee has set a goal of \$21,000 for 2021. Let's work in *Unity* to reach our goal. As an NEAFCS Member, please consider making a contribution to the Endowment.

Why contribute to the NEAFCS Endowment?

- Create a lasting imprint on NEAFCS.
- Interest from the Endowment works in perpetuity to provide financial assistance year after year.
- Support targeted projects such as international, marketing, awards and professional development.
- Mentor new FCS educators.
- Provide a steady income for quality and permanence to the profession.
- Strengthen the profession.
- Champion our profession and its impact in the community.
- Create a memorial in honor of a co-worker, friend, family member, or colleague.
- Support the profession you believe in.

Thank you, in advance, for supporting the NEAFCS President's Charity!

