

From the Treasurer: Audit and Taxes

Glenn Sturm (VA), NEAFCS Treasurer

We are pleased to announce, that following the review of our financial statements by the auditing firm Carroll and Company, they concluded that:

Based on our review, we are not aware of any material modifications that should be made to the accompanying consolidated financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



Every three years, NEAFCS financial records undergo a full, in-depth professional audit. The last full audit was conducted in 2019. During the other two years of the three-year cycle, such as this year, our financial records go through a thorough review by a Certified Public Accounting firm. This year's financial review was presented to the NEAFCS board during the April 18th board meeting, after being reviewed, revised, and finalized by Executive Director Danielle Jessup and myself. In line with our goal of transparency, the past audits, and financial reviews, as far back as 2004, are available at <https://neafcs.memberclicks.net/financial-statements>.

For our taxes, NEAFCS files two tax returns (IRS Form 990), one for the association's operating accounts, and one for the awards and endowment accounts (which operates as a separate 501c3 non-profit). These 990s were reviewed, revised, and finalized by Danielle and me, and approved by the President's Council on April 13th. Previous NEAFCS 990s can be found on the IRS's website at <https://apps.irs.gov/app/eos/> (search by organization name – "National Extension Association of Family and Consumer Sciences", and both associated 501c3 organizations should appear, with previous 990 returns available to download and/or review)