

My Endowment Story

Dianne Gertson (TX), NEAFCS Past President

When I joined NEAFCS many years ago, I heard talk of the Endowment. I wasn't really sure what it was and I was pretty sure it didn't have much to do with me.

Then, I became an NEAFCS Board member. Over the next couple of years, I began to see the importance of the endowment. At that time, endowment proceeds were being used to fund scholarships and special projects. I saw how that contributed to NEAFCS as a whole. As time progressed, the Endowment Committee developed the grant proposal system. I saw this as another great member benefit. Our members could utilize endowment funding for projects or programs they were working on.

Fast forward to my term as NEAFCS President. The President typically identified a charity in the city that's hosting Annual Session. Members would then donate to said charity. As I was thinking about the 2021 President's Charity – I had the idea to donate to our very own 501©3, the NEAFCS Endowment. Thanks to the generosity of our members we increased the Endowment by over \$10,000. Why did I choose the Endowment as the President's Charity? First and foremost, our profession is important to each of us, thus we should support it via the Endowment. Our contributions create a lasting impression as well as strengthen our Association.

Remember, only the investment income is available to be spent. The principal amount is never touched. As we grow the principal amount, the investment income will grow, increasing the amount available to our members as grants.

When you are thinking of how to spend your charitable dollars, remember the NEAFCS Endowment.

